

Due Diligence Certificate to be given by the PLI on Letter Head - At the time of uploading SCLCSS subsidy claims

1. We, _____ (name and address of PLI) have exercised due diligence including supplier's due diligence before sanctioning financial assistance to M/s. _____ and have checked and verified all the details and exercised due diligence before recommending and forwarding the application on the MIS portal for subsidy under Special Credit Linked Capital Subsidy Scheme (SCLCSS) to the Nodal Bank for onward submission to the Ministry of MSME.
2. We have verified SC/ST Certificate issued by the appropriate authority of Proprietor (in case of Proprietorship Firm) Partners/Directors (in case of Partnership Firm/Company) and the applicant is in SC/ST category and his /her percentage in firm is more than 51%.
3. In case of more than 51% shareholding of SC/ST entrepreneurs in partnership firm / private limited companies, we have verified that SC/ST shareholders in the enterprise are the borrowers as well as guarantor for the term loan for which SCLCSS subsidy has been claimed.
4. We have physically inspected the applicant unit on ----- and certify that the plant & machinery / equipment as approved for the sector under SCLCSS guidelines have been installed. We also certify that the plant & machinery / equipment was/ were purchased on _____ (invoice date) and is / are new machinery(ies). Unit's photograph and Machinery/ Equipment's Photo along with Borrower and Visiting Officer of our Bank have been uploaded along with sanction letter.
5. In case of claims towards purchase of commercial vehicle, we have checked and verified the vehicle registration number.
6. As per our records and undertaking submitted by the applicant, we certify that Unit has not taken / applied for subsidy / assistance under any other Central /State Government scheme on the plant & machinery/equipment. Further, we shall not permit the applicant unit to avail any other subsidy from any other scheme of Central / State Government for procurement of the same plant & machinery / equipment for which applicant is claiming SCLCSS subsidy.
7. That we have checked from our records that applicant and spouse of applicant has not taken any subsidy under SCLCSS component of National SC-ST Hub Scheme over & above Rs.25 Lacs, including present claim.
8. We understand that, being PLI, we have established the eligibility of the claim under SCLCSS on the basis of information furnished by the applicant unit in the enclosed application form and documents submitted.
9. We, as PLI shall own complete and sole responsibility for omission(s)/ misrepresentation(s) etc., if any, being found at any stage.



10. We confirm that Account is maintained with our Branch, the Present Outstanding of TL is Rs. _____, It is a Standard Account and the conduct of Account is satisfactory
11. It is also confirmed that applicant Unit comes under Micro / Small Category under Manufacturing / Service sector and the major activity of the firm as per Process/Appraisal Note is not Trading which is also tallied activity mentioned in Udyam Registration and with GSTIN Portal (if applicable).
12. The reference date is _____ (i.e. Last data of disbursement of eligible machinery/equipment), which is for purchase of same Plant & Machinery/ Equipment and not for Construction Purpose.
13. It is confirmed from the undertaking of the borrower that above-said enterprise has been onboarded on the Gem Portal and ensured participation in Public Procurement.
14. We further certify that the claim has been entertained, checked, verified and lodged after ensuring that the same is in order and conform to the spirit and guidelines of SCLCSS scheme and also confirms to Know Your Customer (KYC) and Anti- Money Laundering (AML) norms stipulated by Reserve Bank of India and other regulatory authorities and take full responsibility towards the end use of funds in a manner as envisaged under SCLCSS. We also certify that the subsidy claimed under SCLCSS is not more than the outstanding in the relative term loan account and undertake to return the subsidy received in excess of the loan outstanding.
15. We, accordingly keep the Nodal Bank / Agency fully immune and insulated in case at any stage, it is found that the amount were not utilized for the purpose intended under SCLCSS or was diverted for any other use including any unlawful activity and we shall be liable for refund of SCLCSS subsidy along with interest including blacklisting as PLI by the Ministry of MSME, Govt. of India.

We confirm that the NSSH guidelines / communications with respect to procedural aspects of SCLCSS issued by the Ministry of MSME, GoI are complied. We also confirm that the claim application of above applicant unit is uploaded on SCLCSS / CLCSS MIS portal after exercising the necessary checks.

Signature and Seal of Authorized Signatory

Date: Name:

Designation: Employee

Code:

